



Ref: IIL/SE/2024/1609/1  
Dated: September 16, 2024

To,

<b>BSE Limited (“BSE”)</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 (Through BSE Listing Centre)	<b>National Stock Exchange of India Limited (“NSE”)</b> Exchange Plaza, C-1, Block – G, Bandra Kurla Complex, Bandra (E), Mumbai –400 005 (Through NEAPS)
<b>Scrip Code: 532851</b>	<b>Symbol: INSECTICID</b>

**Sub.: Buyback of equity shares by Insecticides (India) Limited (“Company”)**

Dear Sir / Madam,

The Company is undertaking the Buyback through the tender offer process, in accordance with the Companies Act, 2013, as amended (“**Companies Act**”) and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“**SEBI Buyback Regulations**”) and other applicable laws, if any.

With reference to the captioned Buyback and in furtherance of our letter dated September 03, 2024, regarding submission of Public Announcement and our letter dated September 13, 2024, regarding the Letter of Offer dated September 13, 2024, we hereby inform that as disclosed in the Letter of Offer, the offer period was set to commence on Wednesday, September 18, 2024 and close on Tuesday, September 24, 2024. In this connection, Wednesday, September 18, 2024 has been declared as a public holiday in Maharashtra for Id-E-Milad and the earlier public holiday falling on September 16, 2024 was cancelled. Accordingly, in compliance with the SEBI Buyback Regulations, the Date of Opening of the Buyback has now been preponed from “Wednesday, September 18, 2024” to “Tuesday, September 17, 2024”.

Kindly note the revised schedule:

<b>Particulars</b>	<b>Date</b>	<b>Day</b>
<b>Date of Opening of the Buyback</b>	<b>September 17, 2024</b>	<b>Tuesday</b>
Date of Closing of the Buyback	September 24, 2024	Tuesday
Last date of receipt of the completed Tender Forms and other specified documents by the Registrar to the Buyback	September 24, 2024	Tuesday
Last date for settlement of bids on the Stock Exchange	October 01, 2024	Tuesday

*Note: Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.*

Except for the “Date of Opening of the Buyback”, as mentioned above, all other dates in the Schedule of Activities shall remain same as mentioned under Letter of Offer.

Please find enclosed the draft of the Offer Opening Advertisement cum Corrigendum to the Letter of Offer, that shall be published tomorrow, that is, Tuesday, September 17, 2024, in same newspapers in which the Public Announcement was published, that is, Business Standard – English (all editions) and Business Standard – Hindi (all editions) (all editions).

The Offer Opening Advertisement cum Corrigendum to the Letter of Offer shall be available on the website of the Company ([www.insecticidesindia.com](http://www.insecticidesindia.com)), SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)), the Registrar to the Buyback (<https://buyback.alankit.com/>), the Manager to the Buyback ([www.sundaecapital.com](http://www.sundaecapital.com)) and Stock Exchanges, BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

This is for your information and records.

Thanking you,

Yours sincerely,  
*for Insecticides (India) Limited*

Sandee  
p Kumar

Digitally signed by  
Sandeep Kumar  
Date: 2024.09.16  
17:27:07 +05'30'

**Sandeep Kumar**  
**Company Secretary**  
**& Chief Compliance Officer**

*Encl: As above*

OFFER OPENING ADVERTISEMENT CUM CORRIGENDUM TO THE LETTER OF OFFER FOR THE BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018, ("SEBI BUYBACK REGULATIONS") AS AMENDED FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF



**insecticides**  
(INDIA) LIMITED



CIN: L65991DL1996PLC083909

Registered Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi -110033,  
Tele/Fax: 011-27679700-05 Website: [www.insecticidesindia.com](http://www.insecticidesindia.com),

E-mail: [investor@insecticidesindia.com](mailto:investor@insecticidesindia.com)

Contact Person: Sandeep Kumar, Company Secretary and Chief Compliance Officer

BUYBACK OF UPTO 500,000 (FIVE LAKH) FULLY PAID-UP EQUITY SHARES, OF FACE VALUE OF RS. 10/- (RUPEES TEN) EACH ("EQUITY SHARES"), REPRESENTING 1.69% OF THE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY AS ON MARCH 31, 2024 ("BUYBACK"). THE BUYBACK WILL BE UNDERTAKEN ON A PROPORTIONATE BASIS, FROM THE ELIGIBLE SHAREHOLDERS HOLDING EQUITY SHARES AS ON SEPTEMBER 11, 2024 ("RECORD DATE"), BY WAY OF A TENDER OFFER THROUGH THE STOCK EXCHANGE MECHANISM ("TENDER OFFER"), FOR CASH AT A PRICE OF RS. 1,000 (RUPEES ONE THOUSAND ONLY) ("BUYBACK PRICE") PER EQUITY SHARE FOR AN AGGREGATE AMOUNT OF UPTO RS. 50 CRORES (RUPEES FIFTY CRORES ONLY) ("BUYBACK SIZE").

This Offer Opening Advertisement cum Corrigendum to the Letter of Offer is to be read together with:

- the public announcement in connection with the Buyback published on September 03, 2024 in the following newspapers: Business Standard (English & Hindi national daily) ("**Public Announcement**"); and;
- the letter of offer dated September 13, 2024 in connection with the Buyback ("**Letter of Offer**")

Capitalised terms used but not defined in this Offer Opening Advertisement cum Corrigendum to the Letter of Offer shall have the same meaning assigned to such terms in the Letter of Offer.

The dispatch of the Letter of Offer, Tender form of Acceptance-cum-Acknowledgement along with SH-4 Form to all the Eligible Shareholders of the Company holding Equity Shares on the Record Date i.e. Wednesday, September 11, 2024 has been completed by September 13, 2024 through electronic mode to the shareholders whose e-mail ids are available with the Depositories / Company in accordance with the Buyback Regulations and such other circulars or notifications, as may be applicable. Further, if the Company receives a request from any Eligible Shareholder for a physical copy of Letter of Offer, the same shall be provided. Please refer to clause 20 of the Letter of Offer.

**Record Date and Ratio of Buyback as per the Buyback Entitlement in each Category**

The Buyback Entitlement ratio for the shareholders is as below:

Category of Shareholders	Ratio of Buyback
Reserved category for Small Shareholders	7 Equity Shares for every 81 Equity Shares held on the Record Date
General category for all other Eligible Shareholders	5 Equity Shares for every 338 Equity Shares held on the Record Date

For details, refer to "**Record Date and Ratio of Buyback as per the Buyback Entitlement in each Category**" on page 29-30 of the Letter of Offer.

**Instruction to Eligible Shareholders**

All the Eligible Shareholders of the Company, holding shares in dematerialized and physical form, registered or unregistered are eligible to participate in this Buyback at any time during the period from Buyback Opening Date to Buyback Closing Date ("Tendering Period") for this Buy-Back:

- In case the Shares are held in Dematerialised Form:** Eligible Shareholders who desire to tender their Equity Shares in the electronic form under the Buyback would have to do so through their respective Seller Member by indicating to their broker the details of Equity Shares they intend to tender under the Buyback as per the procedure specified in Clause 20.23 on page 35 of the Letter of Offer.
- In case the Shares are held in Physical Form:** Eligible Shareholders holding Equity Shares in physical form may participate in the Buyback through their respective Selling Broker by providing the relevant information and documents as mentioned in Clause 20.24 on page 36-37 of the Letter of Offer.
- In case of non-receipt of the Letter of Offer:** The Eligible Shareholder may tender Equity Shares under the Offer in terms of the procedure specified in Clause 20.27 on page 39-40 of the Letter of Offer.

Further, Eligible Shareholders are required to refer to Clause 20 of the Letter of Offer ("Procedure for Tender Offer and Settlement") in relation to the detailed procedure for tendering their Equity Shares in the Offer and are required to adhere to and follow the procedure outlined therein

**ELIGIBLE SHAREHOLDERS CAN ALSO CHECK THEIR ENTITLEMENT ON THE WEBSITE OF THE REGISTRAR TO THE BUYBACK BY FOLLOWING THE STEPS GIVEN BELOW:**

- Click on <https://buyback.alankit.com>
- Enter DPID-CLID/FOLIO NO., as applicable;
- Click on 'Download Filled in Tender Form';
- The Pre-Filled Entitlement / Tender Form will be downloaded.

Eligible Shareholders have to ensure that their bid is entered by their respective Seller Member in the electronic platform to be made available by NSE before the Buyback Closing Date.

**SCHEDULE OF ACTIVITIES**

Particulars	Date	Day
Date of Opening of the Buyback*	September 17, 2024	Tuesday
Date of Closing of the Buyback	September 24, 2024	Tuesday
Last date of receipt of the completed Tender Forms and other specified documents by the Registrar to the Buyback	September 24, 2024	Tuesday
Last date for settlement of bids on the Stock Exchange	October 01, 2024	Tuesday

\* As disclosed in the Letter of Offer, the offer period was set to commence on Wednesday, September 18, 2024 and close on Tuesday, September 24, 2024. In this connection, Wednesday, September 18, 2024 has been declared as a public holiday in Maharashtra for Id-E-Milad and the earlier public holiday falling on September 16, 2024 was cancelled. Accordingly, in compliance with the SEBI Buyback Regulations, the Date of Opening of the Buyback has now been preponed from "Wednesday, September 18, 2024" to "Tuesday, September 17, 2024".

Further, references to the Buyback Opening Date, on the cover page of the Letter of Offer and Tender form (i) For eligible shareholders holding shares in dematerialized form; and (ii) For eligible shareholders holding shares in physical form must be read as "Tuesday, September 17, 2024".

Except for the "Date of Opening of the Buyback", as mentioned above, all other dates in the Schedule of Activities shall remain same.

The Equity Shareholders of the Company are requested to take note of the amendment to the Schedule of Activities with respect to the Date of Opening of Buyback in the Letter of Offer, as detailed above.

Except as detailed in this Offer Opening Advertisement cum Corrigendum to the Letter of Offer, the other contents and terms in the Letter of Offer remain unchanged. The Letter of Offer and Tender Form (the Form of Acceptance-cum-Acknowledgement) and the Offer Opening Advertisement cum Corrigendum to the Letter of Offer is available on the website of the Company ([www.insecticidesindia.com](http://www.insecticidesindia.com)), SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)), the Registrar to the Buyback (<https://buyback.alankit.com/>), the Manager to the Buyback ([www.sundaecapital.com](http://www.sundaecapital.com)) and Stock Exchanges, BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). In case of non-receipt of the Letter of Offer, the Eligible Shareholders, if they so desire, may download the Letter of Offer and Tender Form of Acceptance-cum-Acknowledgement from the websites indicated above.

In terms of Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board Directors accepts responsibility for all the information contained in this Offer Opening Advertisement cum Corrigendum to the Letter of Offer and confirms that such document contains true, factual and material information and does not contain any misleading information.

ISSUED FOR AND ON BEHALF OF THE COMPANY BY THE MANAGER TO THE BUYBACK

**SUNDAE**

Sundae Capital Advisors Private Limited

404, 4th Floor, Vaibhav Chambers, Bandra Kurla Complex, Bandra (East), Mumbai, 400 051, Maharashtra, India

Tel. No. :+91 22 4515 5887, Email: [insecticides.buyback@sundaecapital.com](mailto:insecticides.buyback@sundaecapital.com)

Investor Grievance e-mail id: [grievances.mb@sundaecapital.com](mailto:grievances.mb@sundaecapital.com)

Website: [www.sundaecapital.com](http://www.sundaecapital.com)

SEBI Regn. No.: INM000012494

Contact Person: Anchal Lohia / Rajiv Sharma

For and on behalf of the Board of Directors of

**Insecticides (India) Limited**

Sd/-  
**Hari Chand Aggarwal**  
Chairman  
(DIN: 00577015)

Sd/-  
**Rajesh Kumar Aggarwal**  
Managing Director  
(DIN: 00576872)

Sd/-  
**Sandeep Kumar**  
Company Secretary and  
Chief Compliance Officer  
(ACS: 29777)

Place: New Delhi  
Date: September 16, 2024